

CONSENT LETTER FROM THE ESCROW COLLECTION BANKS / REFUND BANKS

To
The Board of Directors,
Acme Solar Holdings Limited
Plot no 152, Sector 44,
Gurugram, 122 002
Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Acme Solar Holdings Limited (the "Company")

We, do hereby consent to act as the Escrow Collection Banks / Refund Banks and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks / Refund Banks the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Axis Bank Limited
Address: 1st and 2nd floor SCO 57 Huda City Centre Gurgaon sector 56. Haryana-122001
Telephone Number: 9625113216
Email: oprh5051@axisbank.com
Website: www.axisbank.com,
Contact Person: Meenakshi Koul
SEBI Registration Number: INBI00000017
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.




This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Ltd

For **AXIS BANK LTD**

SANDEEP GUPTA
SVP & Branch Head
Emp. No.: 38585, S.S. No.: 6892
MWBC, Sec-56, Gurgaon

Authorized signatory

Name: Mr. Sandeep Gupta

Date: 09-10-2024

CC:

Nuvama Wealth Management Limited

801-804, Wing A, Building No 3
Inspire BKC, G Block Bandra
Kurla Complex, Bandra East,
Mumbai - 400 051, Maharashtra,
India

ICICI Securities Limited

ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi
Mumbai - 400 025, Maharashtra,
India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg,
Prabhadevi
Mumbai - 400 025, Maharashtra,
India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block,
Bandra Kurla Complex, Bandra
(East),
Mumbai – 400 051 Maharashtra,
India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi
Mumbai – 400 025, Maharashtra,
India

Domestic Legal Counsel to the BRLMs

Cyril Amarchand Mangaldas

Level 1 & 2, Max Towers,
Plot No. C-001/A/1
Sector-16b, Noida 201 301
Gautam Buddha Nagar
Uttar Pradesh, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore - 049 321, Singapore



Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co

Amarchand Towers,
216 Okhla Industrial Estate, Phase III,
New Delhi 110 020, India



Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting AXIS BANK LIMITED from acting as escrow collection banks/ refund banks/ public offer account bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA



CONSENT LETTER FROM THE SPONSOR BANK

To
The Board of Directors,
Acme Solar Holdings Limited
Plot no 152, Sector 44,
Gurugram, 122 002
Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Acme Solar Holdings Limited (the "Company")

We, Axis Bank Limited, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank and Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: Axis Bank Limited
Address: 1st and 2nd floor SCO 57 Huda City Centre Gurgaon sector 56. Haryana-122001
Telephone Number: 9625113216
Email: oprh5051@axisbank.com
Website: www.axisbank.com
SEBI Registration Number: INBI00000017
Contact Person: Meenakshi Koul
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.


Yours faithfully,

For and on behalf of Axis Bank Ltd

Authorized signatory

Name: Mr. Sandeep Gupta

Date: 09-10-2024

For AXIS BANK LTD.

SANDEEP GUPTA
SVP & Branch Head
Emp. No.: 38585, S.S. No.: 6892
MWBC, Sec-56, Gurgaon

CC:

Nuvama Wealth Management Limited

801-804, Wing A, Building No 3
Inspire BKC, G Block Bandra
Kurla Complex, Bandra East,
Mumbai - 400 051, Maharashtra,
India

ICICI Securities Limited

ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi
Mumbai - 400 025, Maharashtra,
India

JM Financial Limited

7th Floor, Energy
Appasaheb Marathe Marg,
Prabhadevi
Mumbai - 400 025, Maharashtra,
India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C - 27
"G" Block,
Bandra Kurla Complex, Bandra
(East),
Mumbai - 400 051 Maharashtra,
India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi
Mumbai - 400 025, Maharashtra,
India

Domestic Legal Counsel to the BRLMs

Cyril Amarchand Mangaldas

Level 1 & 2, Max Towers,
Plot No. C-001/A/1
Sector-16b, Noida 201 301
Gautam Buddha Nagar
Uttar Pradesh, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore - 049 321, Singapore



Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co

Amarchand Towers,
216 Okhla Industrial Estate, Phase III,
New Delhi 110 020, India



Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Ltd	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Details of any penalty imposed	NA
8. Period up to which registration/renewal fees have been paid	15th November 2024

